

All Funds Summary

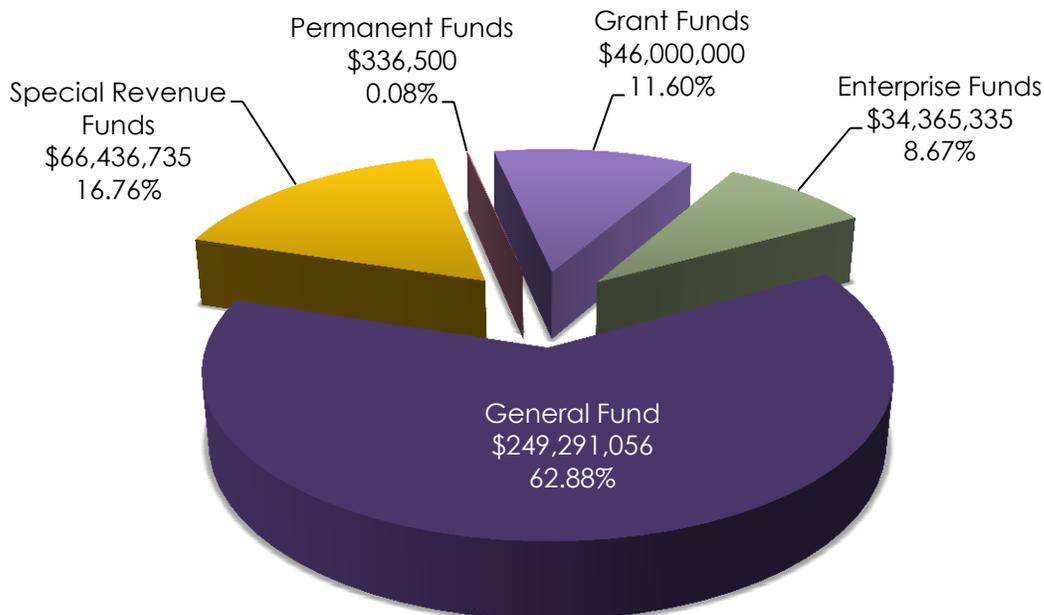
2014 All Funds Expenditures

This table identifies all City funds and the 2014 budgeted expenditures.

Fund	Amount
General Fund	\$249,291,056
Special Revenue Funds	66,436,735
Enterprise Funds	34,365,335
Airport	18,271,649
Cemeteries	1,310,635
Development Review	1,604,823
Memorial Health System	2,140,650
Parking System	3,310,277
Patty Jewett Golf Course	2,058,516
Pikes Peak – America's Mountain	4,395,314
Valley Hi Golf Course	1,273,471
Permanent Funds	336,500
Grant Funds	46,000,000
All Funds Total	\$396,429,626

Note: The total of the Internal Services Funds is \$45,623,567. A portion of this is allocated in the General Fund and Enterprise Funds.

All Funds Total \$396,429,626



Fund Balance Summary

Fund	Est. Funds Available for Appropriation 1/1/13	Revenue 2013 Est.	Expenditures 2013 Est.	Est. Funds Available for Appropriation 1/1/14	Revenue 2014 Budget	Expenditures 2014 Budget	Est. Funds Available for Appropriation 1/1/15
GENERAL FUND	54,263,941	239,659,505	245,228,812	48,694,634	247,531,056	249,291,056	46,934,634
Funds Available for Appropriation 1/1/14 excludes TABOR emergency reserve of \$7,545,241.							
SPECIAL REVENUE FUNDS							
Arterial Roadway	1,292,168	250,000	400,000	1,142,168	250,000	250,000	1,142,168
Ballfield CIP	176,480	100,000	100,000	176,480	100,000	100,000	176,480
Banning Lewis Ranch	814,796	145,000	2,940	956,856	231,000	6,625	1,181,231
Bicycle Tax	14,254	100,000	100,000	14,254	95,000	95,000	14,254
Briargate SIMD	274,928	854,643	929,643	199,928	838,102	976,652	61,378
Cable Franchise	209,045	1,170,900	1,170,900	209,045	998,000	998,000	209,045
CDBG	0	2,893,323	2,893,323	0	2,319,038	2,319,038	0
City-funded CIP	3,991,361	9,444,633	9,444,633	3,991,361	11,007,472	11,007,472	3,991,361
Colo Ave. Gateway SIMD	13,809	3,104	8,100	8,813	3,011	8,120	3,704
Conservation Trust	1,710,294	3,848,623	5,334,032	224,885	4,662,000	4,320,988	565,897
Emergency Shelter Act Grant	0	169,494	169,494	0	169,494	169,494	0
Gift Trust	3,744,079	1,900,000	1,900,000	3,744,079	1,900,000	1,900,000	3,744,079
Home Investment Partnership	0	1,451,566	1,451,566	0	1,334,351	1,334,351	0
HOPE III	0	94,863	94,863	0	94,863	94,863	0
Lodgers & Auto Rental Tax	35,690	3,894,000	3,894,000	35,690	4,000,000	3,953,312	82,378
Norwood SIMD	332,755	671,328	716,625	287,458	679,436	949,905	16,989
Old Colorado City SIMD	77,849	102,387	117,895	62,341	103,362	132,546	33,157
Platte Avenue SIMD	103,234	9,204	33,550	78,888	9,205	40,100	47,993
Public Safety Sales Tax	6,245,038	27,650,000	27,029,008	6,866,030	28,601,784	30,782,491	4,685,323
Public Space & Development	3,008,133	800,000	0	3,808,133	800,000	0	4,608,133
Stetson Hills SIMD	155,376	285,849	320,849	120,376	285,240	329,518	76,098
Street Tree	95,650	12,000	12,000	95,650	2,000	12,000	85,650
Subdivision Drainage	1,579,747	2,000,000	2,000,000	1,579,747	2,000,000	2,000,000	1,579,747
Therapeutic Recreation	4,259	300	0	4,559	300	0	4,859
Trails, Open Space and Parks	7,290,374	6,655,000	8,173,495	5,771,879	7,230,000	4,606,660	8,395,219
Woodstone SIMD	152,793	19,279	54,279	117,793	18,837	49,600	87,030
ENTERPRISE FUNDS							
Airport	25,397,537	21,500,057	21,208,993	25,688,601	18,321,602	18,271,649	25,738,554
Cemeteries	351,871	1,268,275	1,304,802	315,344	1,273,715	1,310,635	278,424
Development Review	958,490	1,441,635	1,200,819	1,199,306	1,611,102	1,604,823	1,205,585
Memorial Health System	30,000,000	5,612,112	35,612,112	0	5,792,112	2,140,650	3,651,462
Parking System	6,729,965	4,235,167	5,160,106	5,805,026	4,649,278	3,310,277	7,144,027
Patty Jewett Golf Course	514,796	2,071,381	2,085,906	500,271	2,075,118	2,058,516	516,873
Pikes Peak - America's Mtn	4,841,030	3,682,314	3,682,314	4,841,030	3,695,314	4,395,314	4,141,030
Valley Hi Golf Course	435,902	1,162,759	1,167,455	431,206	1,153,596	1,273,471	311,331
INTERNAL SERVICE FUNDS							
Claims Reserve Self-Insurance	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0
Employee Ben Self-Insurance	0	31,308,850	31,308,850	0	32,480,995	32,480,995	0
Office Services	158,258	1,756,035	1,756,035	158,258	1,758,297	1,758,297	158,258
Radio	594,695	2,109,798	2,109,798	594,695	1,884,275	1,884,275	594,695
Support Services/Fleet	1,550,085	16,230,273	16,230,273	1,550,085	0	500,000	1,050,085
Workers' Compensation	0	7,685,000	7,685,000	0	8,000,000	8,000,000	0
PERMANENT FUNDS *							
C. D. Smith Trust	0	75,000	75,000	0	75,000	75,000	0
Cemetery Endowment	0	250,000	250,000	0	250,000	250,000	0
Trails, Open Space & Prk Mnt.	0	11,500	11,500	0	11,500	11,500	0
GRANT FUNDS *							
Grants	0	45,000,000	45,000,000	0	30,000,000	30,000,000	0
Airport Grants	0	19,428,714	19,428,714	0	16,000,000	16,000,000	0

In most cases, the 2013 Revenue and Expenditures are equal to the 2013 Budget amount; however, in certain cases, an end-of-year estimate is used to account for revenue adjustments or supplemental appropriations.

* For Permanent and Grant Funds, any amount of fund balance is restricted and therefore not available for appropriation - as such the amount is shown as zero.

Overview of 2014 Budgets for All Funds

The overview includes a fund balance summary and description of the City's funds, how funds interact, basis of accounting, and changes to the adopted budget. The fund balance summary indicates the beginning and ending fund balances available for appropriation as well as 2014 budgets by specific fund.

The budget document focuses primarily on the General Fund because it is the largest fund. The 2014 General Fund Budget is \$249,291,056, which is 62.9% of the total funds.

Another significant type of fund is the Special Revenue Funds. The 2014 Special Revenue Funds budgets total \$66,436,735, which is 16.8% of the total funds.

For 2014, Enterprise Funds budgets total \$34,365,335, which is 8.7% of the total funds.

The Grants Funds budget totals \$46,000,000, which is 11.6% of the total funds for 2014. The balance of the total funds is comprised of the 2014 Permanent Funds budgets, which total \$336,500.

The total of all these funds is \$396,429,626.

City Services Overview

The City of Colorado Springs is a home-rule city, organized under provisions of the Colorado constitution. For 2012, the City of Colorado Springs changed from a Council-Manager form of government to a Council-Mayor form of government. As a result, a full-time mayor has replaced the City Manager. The City provides a full range of municipal government services to an estimated 2014 population of 446,000 residents. The services include:

- Economic Vitality
- Communications
- Public Safety
- Public Works
- Parks, Recreation and Cultural Services
- Planning and Development
- Municipal Court services

Also, the City owns and operates enterprise activities including:

- Airport
- Cemeteries
- Development Review
- Memorial Health System
- Patty Jewett Golf Course
- Parking System
- Pikes Peak – America's Mountain
- Valley Hi Golf Course

Other fund types included in the All Funds Summary are:

- Special Revenue Funds
- Internal Services Funds
- Permanent Funds
- Grant Funds

Fund Structure

City revenue is designated and set aside in funds. The funds of the City of Colorado Springs are organized according to Generally Accepted Accounting Principles (GAAP). For revenue and expenditure budgets for each fund, refer to the All Funds Summary table.

Basis of Accounting and Accounting Structure

Types of Accounting

The General Fund, Special Revenue Funds, Capital Improvements Program Funds, and certain Trust Funds are maintained on a modified accrual basis, which records revenue when measurable and available. Expenditures are generally recorded when the liability is incurred. Enterprise Funds, Internal Services Funds, and certain Permanent Funds are maintained on an accrual basis, which records revenue at the time earned and expenses when incurred.

Basis of Budgeting

The budget is prepared in a manner consistent with the Colorado Revised Statutes. All funds are included within the budget along with the programs supported. However, unlike the financial basis of reporting, the City's budget is prepared completely on a modified accrual basis.

Budgetary Controls

Budgets are adopted for all funds of the City as part of the annual budget cycle. Budgetary controls are maintained for all funds of the City in conformance with the City Charter and Code to assure fiscally sound management. Funds can be transferred within an organizational unit budget; however, transfers between departments or funds require City Council action. An encumbrance accounting system is used to assist in accomplishing budgetary control.

When necessary, the Mayor may propose amendments to the budget to reflect corrections of revenue and expenditures. Amendments to the annual appropriations ordinance are transmitted to City Council for adoption. In amending the appropriations ordinance, the City Council may reduce, omit, increase, or add any item. By ordinance, the City Council may amend the annual tax levy and appropriations ordinance to reflect corrections of revenue and expenditures. Also, in the event of casualty, accident, or unforeseen contingency, the City Council may, by ordinance, approve a new or special appropriation.

BICYCLE TAX

2013 Budget: \$100,000

2014 Budget: \$95,000

Purpose

Provide a funding source for bikeway improvements throughout the city.

Revenue source

A sales tax on the purchase of all new and used bicycles purchased in the city.

Designated expenditure

Maintenance repair and expansion of the city's bikeway system.

BRIARGATE SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2013 Budget: \$929,643

2014 Budget: \$976,652

Purpose

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against the real property in the district.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. Council approves the budget for the district.

CABLE FRANCHISE

Mission

To provide support for the City and the Southern Colorado Educational Television Consortium (SCETC) with educational and governmental programming services, operations, facilities and equipment, and expenditures for telecommunications and information technology, operations, facilities, and equipment.

Overview

In July of 2000, City Council approved Ordinances 00-118 and 00-119 establishing the terms, fees, compensation, conditions, and other matters of franchise between the City and Adelphia Communications and WideOpen West. On November 7, 2000, Colorado Springs voters approved Measures 2A and 2B to grant nonexclusive franchise agreements to Adelphia Communications and WideOpen West (WideOpen West's financial circumstances precluded the company from initiating the infrastructure required to offer cable service in Colorado Springs). As of August 1, 2006, control of the Adelphia cable system serving Colorado Springs was finalized when Adelphia was transitioned to Comcast. According to the terms of the franchise agreement, Comcast assumed the obligations of the franchise and the franchise remains unmodified and in full force and effect. In November 2006, Colorado Springs voters approved Measure 2A to grant a nonexclusive franchise agreement to Falcon Broadband; and in April 2007, voters approved Measure E to grant a nonexclusive franchise agreement to Porchlight Communications. However, effective July 15, 2009, Porchlight is no longer a cable provider. In accordance with the Comcast franchise agreement, the SCETC will receive 20% of the funds; and the City will apply its share towards information technology and communication needs. The SCETC will receive 10% of the funds from Falcon.

CABLE FRANCHISE

Budget Summary

2014 Cable Franchise Grant		
Revenue		
Subscriber revenue		\$998,000
	Total Revenue	\$998,000
Expenditures		
City information technology strategic needs		\$ 424,780
Southern Colorado Educational Television Consortium(SCETC)		198,780
SpringsTV implementation equipment and staffing		374,440
	Total Expenditures	\$998,000

Revenue Overview

Subscriber rate is \$1.20 per month for Comcast and \$1.53 for Falcon.

Expenditure Overview

City Information Technology Strategic Needs \$424,780

Support of the City's information technology strategic needs. These funds service existing lease payments related to the acquisition and implementation of systems, contribute to server upgrades, annual software maintenance fees, enhanced functionality, and other strategic projects.

Southern Colorado Educational Television Consortium Share \$198,780

Provided for the SCETC to continue operating the network and production truck to cable cast from remote sites for increased learning/educational opportunities.

SpringsTV \$374,440

Equipment maintenance, library licenses, program promotions, production contract services, professional staff and interns, basic operational supplies, an upgraded server, and the ongoing fees for a dedicated T-1 phone line. The server and phone line support video and audio streaming of live City Council sessions, Planning Commission, Utilities Board and E-Townhall meetings. This will also support encoding of video clips to be made available on SpringsGov.com. In 2014, 5.00 positions are funded by the grant. These positions are funded along with operational costs to allow SpringsTV to meet programming and equipment requirements in addition to the resources required for live broadcasting and department program requests.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

Mission

To ensure decent affordable housing, to provide services to the most vulnerable in our communities, and to create jobs through the expansion and retention of businesses.

Each activity must meet one of the following national objectives for the program: benefit low- and moderate-income persons, prevention or elimination of slums or blight, or address community development needs having a particular urgency because existing conditions pose a serious and immediate threat to the health or welfare of the community for which other funding is not available.

(See the Economic Vitality narrative for details of this fund.)

CITY-FUNDED CAPITAL IMPROVEMENTS PROGRAM (CIP)

Mission

To provide a dedicated source of revenue to fund ongoing capital repair or replacement of existing infrastructure.

Overview

The City's General Use Capital Improvements Program (CIP) budget is \$11,007,472 in 2014. The sources of this funding include \$10,860,472 from the General Fund, \$54,000 in anticipated interest earnings and \$93,000 in insurance damage settlement funds. This will fund \$3,735,339 for Stormwater and Roads & Bridges projects, \$656,000 Technology Improvements, \$1,434,753 primarily in local transportation grant match funds, \$905,456 for facility improvements, \$467,000 for Park/Trail improvements and \$3,808,924 for various payments and projects.

A detailed list of projects is in Section 25, Capital Improvements Program (CIP).

Budget Summary	2011 Actual	2012 Actual	2013 Budget	2014 Budget
CIP Construction	\$10,051,173	\$5,938,417	\$9,444,633	\$11,007,472
Total	\$10,051,173	\$5,938,417	\$9,444,633	\$11,007,472

*In any given year, the actual funds spent may equal more than the amount appropriated because project funds are rolled over from year to year.

COLORADO AVENUE GATEWAY SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2013 Budget: \$8,100

2014 Budget: \$8,120

Purpose

Provide for the maintenance of numerous public improvements unique to the Gateway area.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

An advisory committee to advise City Council of the level, extent, and effectiveness of the maintenance needed in the district. Council approves the budget for the district.

CONSERVATION TRUST

Mission

To provide a means of acquiring, developing, and maintaining new conservation sites and for capital improvements or maintenance for recreational purposes on any public sites.

Overview

Local governments receive 40% of the total revenue generated by the State Lottery, and the City share is distributed based on population. These funds are received and expended from the Conservation Trust Fund (CTF). A total of \$4,170,988 is the amount of Lottery funds expected in 2014.

Starting in 2013, the structure of the CTF changed from Project budgeting to a combination of Operating and Projects. Because positions are paid from this fund, the accounting change was necessary to reflect actual expenditures more accurately. More detailed information can be found in the Parks Operations and Development. For 2014, there are no projects budgeted.

Budget Summary	2011 Actual	2012 Actual	2013 Budget	2014 Budget
Operating	\$0	\$0	\$3,650,000	\$4,320,988
Projects	3,319,001	3,759,961	50,000	0
Total	\$3,319,011	\$3,759,961	\$3,700,000	\$4,320,988

EMERGENCY SHELTER ACT GRANT

ESG funds can be used for five program components: street outreach, emergency shelter, homelessness prevention, rapid re-housing assistance, and data collection through the Homeless Management Information System or HMIS.

(See the Economic Vitality narrative for details of this fund.)

GIFT TRUST

2013 Budget: \$1,900,000

2014 Budget: \$1,900,000

Purpose

Provide a fund for gifts received by the City during the year for specific purposes.

Revenue source

Donations from private individuals or businesses.

Designated expenditure

As designated by donor.

HOME INVESTMENT PARTNERSHIP (HOME)

Awarded annually as formula grants to participating jurisdictions, the program allows States and local governments to use funds for grants, direct loans, loan guarantees or other forms of credit enhancements, or rental assistance or security deposits.

(See the Economic Vitality narrative for details of this fund.)

HOPE III

Provides HOPE planning grants and implementation grants to provide homeownership opportunities through the transfer of ownership, and rehabilitation, if necessary, of publicly-held properties in Federal, State, and local inventories to low-income, first-time homebuyers.

(See the Economic Vitality narrative for details of this fund.)

LODGERS AND AUTOMOBILE RENTAL TAX (LART)

Mission

To attract visitors and enhance the economy of the City and the Pikes Peak Region. Revenue not otherwise obligated may be used for the acquisition, construction, maintenance, and operation of public infrastructure or public improvements; which constitute, in part, visitor or tourist attractions. Revenue may also be appropriated for economic development activities as determined by City Council.

Revenue Overview

Revenue resulting from the City's 2% lodging and 1% automobile rental tax are deposited into the Lodgers and Automobile Rental Tax (LART) Fund. Uses of LART revenue is limited to tourist promotion and visitor attraction as well as for economic development activities.

LART resources available for appropriation in 2014 are projected at \$4,000,000. This amount is based on a collaborative projection of the Colorado Springs Convention & Visitors Bureau (CVB) and the City.

LODGERS AND AUTOMOBILE RENTAL TAX (LART)

Total Anticipated Revenues from LART: \$4,000,000

Proposed Expenditures from LART	LART/ Council	Cash	In-Kind	
City Sponsored Events by Resolution				
Colorado Springs Balloon Classic	\$ 32,000		\$ 32,000	
Bicycle Week - Starlight Spectacular	\$ 2,000		\$ 2,000	
Folk Art Festival	\$ 1,200		\$ 1,200	
Pikes Peak Hill Climb and Fan Fest	\$ 100,000	\$ 90,000	\$ 10,000	
Pikes Peak or Bust Rodeo Parade	\$ 7,000		\$ 7,000	
Rocky Mountain State Games/ Olympic Downtown Celebration	\$ 40,000	\$ 25,000	\$ 15,000	
Sertoma Street Breakfast	\$ 1,958		\$ 1,958	
Downtown Cultural Festival	\$ 6,500	\$ 6,500		
Festival of Lights Parade	\$ 6,000		\$ 6,000	
Fallen Firefighter Memorial	\$ 6,000		\$ 6,000	
Veterans Day Parade	\$ 3,600		\$ 3,600	
Colorado Springs Philharmonic Summer Symphony Series & 4th of July Event	\$ 108,875	\$ 90,000	\$ 18,875	
Pikes Peak Perspective: A Multidisciplinary Project	\$ 20,000	\$ 20,000		
10% Contingency Fund	\$ 33,513		\$ 33,513	
Subtotal for City Sponsored by Resolution	\$ 368,646			
Additional Events from LART Budget				
Pikes Peak Marathon/Ascent	\$ 12,000	\$ 10,000	\$ 2,000	
Pikes Peak Celtic Festival	\$ 10,000		\$ 10,000	
What If....Festival of Innovation and Imagination	\$ 15,000		\$ 15,000	
Non-Profit Discount from the City	\$ 233,000	\$ 233,000		Note 2
Subtotal of All LART Events	\$ 638,646			
Economic Development from LART Budget				
COPPeR (Cultural Office of Pikes Peak Region)	\$ 43,000	\$ 43,000		
Colorado Springs Regional Business Alliance	\$ 70,000	\$ 70,000		
Colorado Springs Technology Incubator	\$ 10,000	\$ 10,000		
Convention and Visitors Bureau (2/3 of total revenue)	\$ 2,666,666	\$ 2,666,666		
Small Business Development Center	\$ 55,000	\$ 55,000		
General Reserve	\$ 300,000	\$ 300,000		
Innovations In Aging - Aging in El Paso County	\$ 20,000	\$ 20,000		
Subtotal of All Lart Economic Development	\$ 3,164,666			
New (Not Previously Funded)				
3rd Annual Pikes Peak or Bust Pickleball Tournament	\$ -			
Pikes Peak Cycling USA Pro Cycling Challenge	\$ 150,000	\$ 100,000	\$ 50,000	Note 3
St Patrick's Parade and Weekend Events	\$ -			
Total of All Lart New Funding & Economic Development	\$ 3,314,666			
Total Proposed Expenditures	\$ 3,953,312	\$ 3,739,166	\$ 214,146	Note 1
2014 Amount Available to be Appropriated	\$ 46,688			

Notes:

1. In-Kind Services listed will result in transfers to the General Fund after the event has occurred and actual City expenses are known.
2. The Estimated Non-Profit Discount from the City of \$233,000 will result in a transfer to the General Fund after the Budget is approved by City Council
3. If the Pro Cycling Challenge is a two-day event, \$100,000 in cash & \$50,000 in In-Kind Services will be provided. If it is only one-day, \$50,000 cash & \$25,000 In-Kind.

\$ 214,146	Estimate of In-Kind from LART
\$ 233,000	Transfer to Gen. Fund for Non-Profit Discount
\$ 447,146	Total Estimated Transfer to the General Fund

NORWOOD SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2013 Budget: \$716,625

2014 Budget: \$949,905

Purpose

Provide for the maintenance of specified public improvements on and along certain roadways within the district.

Revenue source

Assessments against the real properties within the district.

Designated expenditure

Maintenance of specific improvements identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. Council approves the budget for the district.

OLD COLORADO CITY MAINTENANCE AND SECURITY DISTRICT

2013 Budget: \$117,895

2014 Budget: \$132,546

Purpose

Secure and maintain numerous public improvements unique to the Old Colorado City area.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

An advisory committee to advise City Council of the level, extent, and effectiveness of the security and maintenance needed in the district. Council approves the budget for the district.

PLATTE AVENUE SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2013 Budget: \$33,550

2014 Budget: \$40,100

Purpose

Secure and maintain numerous public improvements unique to Platte Avenue.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

An advisory committee to advise City Council of the level, extent, and effectiveness of the maintenance needed in the district. Council approves the budget for the district.

PUBLIC SAFETY SALES TAX (PSST)

Mission

Provide a dedicated source of revenue to fund public safety operating and capital improvement needs.

Overview

In November 2001, City voters approved ballot question B4 which authorized a City Sales and Use Tax rate increase of 0.4% to fund public safety operating and capital improvement needs. As approved by voters, all revenue from the 0.4% tax is placed in a dedicated fund (Public Safety Sales Tax Fund) and is not used to replace any local funds already budgeted for public safety operations. In conjunction with the approval of the 2002 Public Safety Sales Tax Fund (PSST) budget, Council also adopted a ten-year plan for the fund that presented multiyear projections to achieve the purpose and intent of ballot question B4.

Budget Summary	2011 Actual	2012 Actual	2013 Budget	2014 Budget
Uses of Funds				
Salaries/Benefits	\$19,845,705	\$21,004,887	\$23,261,669	\$24,255,051
Operating	2,104,366	2,207,813	2,514,848	2,616,402
Capital Outlay	1,241,171	630,921	777,491	1,361,038
CIP	662,246	637,416	475,000	2,550,000
Total	\$23,853,488	\$24,481,037	\$27,029,008	\$30,782,491
Personnel				
Uniformed FTE	147.00	148.00	148.00	158.00
Civilian FTE	70.00	69.00	54.50	58.50
Total Positions	217.00	217.00	202.50	216.50

Expenditure Overview

For 2014, \$28.6 million in PSST revenue is projected. Given the volatility of sales and use tax revenue, and to help protect against any revenue shortfalls and unforeseen fiscal events, a fund balance target of at least 16.67% is maintained. For 2014, a draw from the available fund balance of \$2.2 million is included, leaving the remaining available fund balance at 18.2% of revenue. Overall, there is \$30.7 million available for appropriation in 2014.

For 2014, PSST funding for the Fire Department totals \$14.6 million. The funding is used for uniformed and civilian staffing, operating, and equipment expenses. Two capital projects are included, the construction of Phase 2B of the Fire Department Complex and ventilation improvements at fire stations.

For 2014, PSST funding for the Police Department totals \$16.2 million. All of the funding is used for uniformed and civilian staffing, operating, and equipment expenses. This includes projects and equipment, and other ongoing expenditures and one-time capital outlay.

In 2013, all PSST funds associated with other City departments (10.00 positions in Information Technology, and 5.50 total positions in Human Resources, Finance, Procurement and Fleet) were moved to the General Fund and Fleet Fund, and the PSST funds now go toward specific Fire and Police Department needs.

**City of Colorado Springs
Public Safety Sales Tax Fund
Ten-Year Plan 2014 - 2023**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Budget	Projected								
FTE Employees										
Sworn	158.00	158.00	157.00	157.00	157.00	156.00	155.00	154.00	153.00	152.00
Civilian	58.50	58.50	56.50	56.50	54.50	54.50	53.50	52.50	51.50	50.50
Total FTE Employees	216.50	216.50	213.50	213.50	211.50	210.50	208.50	206.50	204.50	202.50
Beginning Fund Balance	\$7,358,564	\$5,177,857	\$5,641,825	\$5,970,841	\$6,160,044	\$7,314,567	\$8,385,886	\$9,662,705	\$10,841,115	\$11,916,816
Revenue										
Sales & Use Tax	\$28,420,000	\$28,846,300	\$29,278,995	\$29,718,179	\$30,163,952	\$30,616,411	\$31,075,658	\$31,541,792	\$32,014,919	\$32,495,143
Interest	181,784	144,239	147,123	150,066	153,067	156,129	159,251	162,436	165,685	168,999
Total Fund Revenue	\$28,601,784	\$28,990,539	\$29,426,118	\$29,868,245	\$30,317,019	\$30,772,540	\$31,234,909	\$31,704,229	\$32,180,604	\$32,664,142
Expenditures										
Fire										
Salaries and Benefits	\$10,523,582	\$10,734,054	\$10,948,735	\$11,167,709	\$11,391,064	\$11,618,885	\$11,851,263	\$12,088,288	\$12,330,054	\$12,576,655
Operating Expenses	1,283,063	1,308,724	1,334,899	1,361,597	1,388,829	1,388,829	1,388,829	1,388,829	1,388,829	1,388,829
Capital Outlay	265,038	172,245	353,549	268,509	489,476	182,788	182,788	182,788	182,788	182,788
Public Safety CIP	2,550,000	1,335,097	1,183,940	1,299,730	0	299,730	0	0	0	0
Fire total	\$14,621,683	\$13,550,120	\$13,821,123	\$14,097,545	\$13,269,368	\$13,490,232	\$13,422,879	\$13,659,905	\$13,901,670	\$14,148,271
Sworn FTE	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00
Civilian FTE	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
Police										
Salaries and Benefits	\$13,731,469	\$14,143,414	\$14,442,943	\$14,779,488	\$15,091,118	\$15,435,627	\$15,759,847	\$16,095,027	\$16,432,345	\$16,776,410
Operating Expenses	1,333,339	833,036	833,036	802,009	802,009	775,363	775,363	770,887	770,887	770,887
Capital Outlay	1,096,000	0	0	0	0	0	0	0	0	0
Support Services CIP	0	0	0	0	0	0	0	0	0	0
Police total	\$16,160,808	\$14,976,450	\$15,275,979	\$15,581,497	\$15,893,127	\$16,210,990	\$16,535,210	\$16,865,914	\$17,203,232	\$17,547,297
Sworn FTE	85.00	85.00	85.00	84.00	84.00	83.00	82.00	81.00	80.00	79.00
Civilian FTE	42.00	42.00	40.00	40.00	38.00	38.00	37.00	36.00	35.00	34.00
Total Fund Expenditures	\$30,782,491	\$28,526,570	\$29,097,102	\$29,679,042	\$29,162,496	\$29,701,221	\$29,958,089	\$30,525,819	\$31,104,903	\$31,695,568
Fund Balance Contribution (Draw)	(\$2,180,707)	\$463,968	\$329,016	\$189,203	\$1,154,524	\$1,071,318	\$1,276,819	\$1,178,409	\$1,075,702	\$968,573
Ending Fund Balance	\$5,177,857	\$5,641,825	\$5,970,841	\$6,160,044	\$7,314,567	\$8,385,886	\$9,662,705	\$10,841,115	\$11,916,816	\$12,885,389
Fund Balance % of Revenue	18.22%	19.56%	20.39%	20.73%	24.25%	27.39%	31.09%	34.37%	37.22%	39.65%

STETSON HILLS SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2013 Budget: \$320,849

2014 Budget: \$329,518

Purpose

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against the real property in the district.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. Council approves the budget for the district.

STREET TREE

2013 Budget: \$12,000

2014 Budget: \$12,000

Purpose

Assure a regular program of planting and care of new trees in previously underdeveloped lots.

Revenue source

Owner and developer fees collected at the time a building permit is issued along with a City match.

Designated expenditure

Purchase and installation of good quality trees.

SUBDIVISION DRAINAGE

2013 Budget: \$2,000,000

2014 Budget: \$2,000,000

Purpose

Provide storm sewers and other facilities for the drainage and flood control of surface water.

Revenue source

Fees charged to subdivision developers.

Designated expenditure

Construction of storm sewer facilities in the designated subdivision.

TRAILS, OPEN SPACE AND PARKS (TOPS)

Mission

To provide a means of acquiring and preserving new open space and providing parks and trails for recreational purposes on any public sites within the city and areas within the immediate vicinity.

Overview

The Trails, Open Space, and Parks (TOPS) revenue is generated from a 0.1% sales and use tax adopted by voters in April 1997, extended by voters in 2003, and set to expire in 2025. The majority of funds are designated for open space purchases and associated maintenance, development and maintenance of trails, and development of new parks. For 2014, TOPS revenue is projected to be \$7,230,000, of which \$125,000 is estimated interest; however, only \$4,606,660 is appropriated for operating and specific projects. The remaining \$2,623,340 million is available but cannot be spent without additional appropriation. As allowed in the TOPS ordinance, 3% of TOPS revenue is allocated for program administrative expenses and 6% is allocated for Maintenance Expenses. The remaining funds are allocated 20% for Park Acquisition and Development, 20% for Trails Acquisition, Development and Maintenance, and 60% for Open Space Acquisition. However, based on voter approval at the April 2013 election, the Parks category can now be used for Park Maintenance as well. Starting in 2013, the structure of TOPS changed from Project budgeting to a combination of Operating and Projects. Because positions are paid from this fund, the accounting change was necessary to reflect actual expenditures more accurately.

Administrative and Maintenance Costs

Provisions of the ordinance allocate 3% for administrative costs and 6% for maintenance of trails, open space and parks..

Open Space Acquisition

Funding for open space acquisition and preservation will receive a minimum of 60% of revenue collected over the lifetime of the tax. The revenue may be used to acquire real property in El Paso and neighboring counties and associated leases, development rights, water and water storage rights, mineral and fuel resource rights, and right-of-way and easements and to protect ecosystems, natural resources and landmarks, and visual geological and biological surface features, etc. Once acquired, properties may not be sold. Funding may also be used to manage, patrol, improve, and maintain acquired areas.

Trails Land Acquisition, Development and Maintenance

Funding for trails land acquisition, development, and maintenance will receive a maximum of 20% of revenue collected over the lifetime of the tax.

Parkland Acquisition, Development, and Maintenance

Funding for new parkland acquisition and development will receive a maximum of 20% of revenue collected over the lifetime of the tax. Based on voter approval at the April 2013 election, this category can now be used for maintenance as well as acquisition and development.

Budget Summary	2011 Actual	2012 Actual	2013 Budget	2014 Budget
Operating	\$0	\$0	\$550,898	\$660,133
Projects	3,272,876	3,756,818	3,376,807	3,946,527
Total	\$3,272,876	\$3,756,818	\$3,927,705	\$4,606,660

WOODSTONE SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2013 Budget: \$54,279

2014 Budget: \$49,600

Purpose

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against the real property in the district.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. Council approves the budget for the district.

Enterprise Funds

These funds account for the acquisition, operation, and maintenance of the City's facilities and services which are entirely or predominantly supported by user charges or those for which the City has decided that periodic determination of the revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Additional information on these funds can be found where noted.

Enterprise	Location in budget book
Airport	Airport
Cemeteries	Parks, Recreation and Cultural Services Department
Development Review	Planning Department
Memorial Health System	Memorial Health System Enterprise
Parking System	Parking System Enterprise
Patty Jewett Golf Course	Parks, Recreation and Cultural Services Department
Pikes Peak – America's Mountain	Parks, Recreation and Cultural Services Department
Valley Hi Golf Course	Parks, Recreation and Cultural Services Department

Internal Service Funds

These funds account for the financing of goods or services provided by one organizational unit to other organizational units of the City on a cost-reimbursement basis. Additional information on these funds can be found where noted.

Fund	Location in budget book
Claims Reserve Self-Insurance Fund	Human Resources Department
Employee Benefits Self-Insurance Fund	Human Resources Department
Office Services Fund	Finance Department
Radio Fund	Information Technology Department
Workers' Compensation Fund	Human Resources Department

Permanent Funds

These funds account for assets held by the City in a trustee capacity or as an agent for other agencies, individuals, private organizations, or governmental units. Included in this category are non-expendable trust funds and agency funds. Additional information on these funds can be found where noted.

C. D. SMITH TRUST FUND

2013 Budget: \$75,000

2014 Budget: \$75,000

Purpose:

Provide funding for senior programs.

Revenue source:

Income from investments on the C. D. Smith Trust.

Designated expenditure:

Interest will be transferred quarterly to the Housing Authority for Senior Center programs.

CEMETERY ENDOWMENT FUND

2013 Budget: \$250,000

2014 Budget: \$250,000

Purpose:

Account for the investment activities of the cemetery endowment corpus with investment earnings used to finance cemetery operations.

Revenue source:

Investment earnings and endowments.

Designated expenditure:

Cemetery operations.

TRAILS, OPEN SPACE AND PARKS MAINTENANCE

2013 Budget: \$11,500

2014 Budget: \$11,500

Purpose:

Maintain parks, trails, medians, athletic fields, open space areas, and recreational facilities for the citizens of and visitors to Colorado Springs.

Revenue source:

Income from endowments and interest earnings.

Designated expenditure:

Parks, Recreation and Cultural Services for maintenance.

Grant Funds

GRANTS FUND

2013 Budget: \$45,000,000

2014 Budget: \$30,000,000

Purpose:

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council is still required to accept all grants, but a separate appropriation is not necessary.

Revenue source:

Various grants as well as any anticipated interest earnings. Includes SAFETEA-LU and FTA grant funds, among others.

Designated expenditure:

Grant activities as approved by City Council, plus interest earnings for those grants eligible to earn and spend interest income.

AIRPORT GRANTS FUND

2013 Budget: \$0

2014 Budget: \$16,000,000

Purpose:

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council is still required to accept all grants, but a separate appropriation is not necessary.

Revenue source:

Airport Improvement Program (AIP) and Colorado Discretionary Aviation Grant funds, as well as any anticipated interest earnings.

Designated expenditure:

Grant activities as approved by City Council, plus interest earnings for those grants eligible to earn and spend interest income.

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